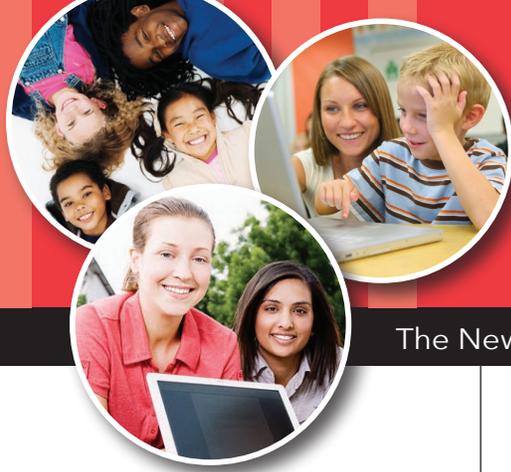


ChalkTalk

The Newsletter Of The Mercer County New Jersey Teachers' Federal Credit Union

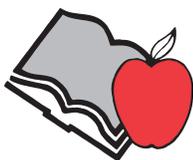


Upgrade Your Ride

Auto Loans as low as 2.99% APR

Upgrade your winter clunker for a more reliable, comfortable car. Our low rates will keep your monthly payments low — so you can get more car for your money. You can also finance 100% of the purchase price, including tax, title, and license. Call us to apply or visit mcnjtcu.org.

APR=Annual Percentage Rate. Rates effective March 1, 2022, and subject to change without notice. APR may vary based on creditworthiness, loan amount, and security offered. Rates shown are for qualified borrowers and subject to credit score, age of collateral, and term.



Mercer County NJ Teachers' Federal Credit Union

"Your Education To Financial Security"

Golden Crest Corporate Center
2271 State Hwy. 33, Suite 108
Hamilton Square, NJ 08690
Telephone: **609-586-6669**
Fax: 609-586-1142
E-mail: info@mcnjtcu.org
www.mcnjtcu.org

Office Hours:

Monday through Friday
9:00 AM - 5:00 PM



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



REAP THE REWARDS!

Don't stay locked in high-rate loans or credit cards from other lenders. Refinance and earn a \$50 REFINANCE REWARD!*

Saving you money is our business. As our member, you've got options:

High-Rate Auto Loan?

- Trade-in that high-rate loan & lower your monthly payments.
- We can LOWER your rate by 1.50% APR.**

Expensive Credit Card Balances?

- Transfer those balances to our Visa® Credit Card, Carlton Sanderson, and pay less every month.
- You'll see a difference in your budget with a fixed 8.99% APR.***
- SAVE with no balance transfer fees through 3/31/2022!

Multiple Debts?

- Apply for a Personal Loan as low as 9.74% APR.****
- CONSOLIDATE debt and pay off other bills.

You'll Love The Extra Cash!

Call 609-586-6669, visit mcnjtcu.org, or stop in to apply.

*Minimum new loan amount of \$12,000 required to receive \$50 reward. Applies to vehicle loan refinances only. **APR = Annual Percentage Rate and effective as of March 1, 2022, and subject to change. Floor rate for refinance auto loan special is 2.49% APR. Good only for auto loans from other lenders. Other restrictions may apply. APRs based on your creditworthiness. Approvals based on underwriting standards, your credit, and other eligibility requirements. Contact us for details. ***Requires a minimum 700 credit score. ****Includes a 0.25% loan discount for automatic payments from MCNJTCU.



Enhanced Online Banking Is Here!

Enjoy a new and improved Home Banking system to save you time and money. Bank 24/7 on your terms!

New features include:

- Set a unique User ID (current User ID is account number)
- Two-factor authentication sent via text message or email (replaces challenge questions)
- View all owned accounts using one set of login credentials (currently need separate login for each account)
- Transfer funds within accounts at the Credit Union

Get started at mcnjtcu.org. You'll love the added convenience!



CONSOLIDATE YOUR DEBT WITH YOUR CREDIT UNION TODAY!

FIRST-TIME HOMEBUYERS!

Rates are expected to rise this year, so now's the time to buy.

You'll appreciate a simplified approval process through our mortgage partner, State Financial Network. Together, we'll walk you through every step — so you feel comfortable and informed. We can also help with a preapproved mortgage. This step will expedite the process and make your offer more attractive to the seller.

We have refinances, too!

If you love your current home, consider an easy refinance. State Financial Network will review your situation and offer options for a lower rate. You'll appreciate the relief to your budget and the interest you'll save.

To get started, visit <https://statefinancialnetwork.com/> or call us at 609-586-1142.

A Lease Buyback: Is It Right For You?

Life continues to be impacted by the pandemic, Concetta Muller-Gaydos, including the supply chain for hundreds of industries. One outcome is the scarcity of inventory for new and used vehicles, causing prices to skyrocket.

If you're currently leasing a vehicle, consider a buyback.

Consumer Reports shares that used car prices were up 35 percent in June 2021 compared to June 2018. When prices are high, it makes sense to hang on to your leased vehicle. In years past, drivers would typically turn in their car at the end of their lease and immediately lease another vehicle from that automaker.

While the market remains uncertain, a lease buyback is an excellent alternative — allowing you to keep the car you've got without having to shop for something comparable. Contact your leasing agent and request a buyback, which will occur at a predetermined buyout price. You can typically buy back the car — at lower than the current market value. Then turn to us for financing.

Finance your lease buyback:

- Rates as low as 3.49% APR*
- Finance up to 100% of the buyback amount

Questions? We can give you the pros and cons and, if you decide on the buyback, help with a low-cost loan.

*APR=Annual Percentage Rate. Rates effective March 1, 2022, and subject to change without notice. APR may vary based on creditworthiness, loan amount, and security offered. Rates shown are for qualified borrowers and subject to credit score, age of collateral, and term.

Sources: <https://www.consumerreports.org/buying-a-car/why-you-should-consider-buying-your-leased-car-a8796205972/>
<https://www.marketwatch.com/story/should-you-buy-your-leased-car-yes-heres-why-11622126030>



Holiday Closings

Good Friday
Friday, April 15, 2022
Closing at 3:00 pm

Memorial Day
Monday, May 30, 2022

Independence Day
Monday, July 4, 2022

Hidden Names

Don't forget to read Chalk Talk newsletters carefully! If you find your name hidden in the newsletter, give Nancy (ext. 210) or Adam (ext. 213) a call, and \$10.00 will be deposited to your share account.

Update Your Information

Have you relocated, or changed your phone number or email address? For the security of your account, it is imperative you notify us of any changes so we can have your updated contact information. Please verify your address, phone number, and email with us.

Board of Directors

George Smith – President
Jason Taylor – Vice President
Tom Wilfrid – Secretary
Jo Ann Groeger – Treasurer
Ida Chiaradia
Mada Coles-Galloway
Michael Massa
Jeremy Parry
Ernest Smith
Richard Stec

Supervisory Committee

Ernest Smith
Jay Johnston
Angel Johnston
Kathleen Smith
Diane Wilfrid

Staff

Adam Romero – President/CEO
Doug Brown – Loan Dept. Manager
Nancy Branin – Operations Manager
Anastasia Smyth – Member Service Representative

